GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:7434
ANSWERED ON:15.05.2002
REIMBURSE OF LOAN BY SCI
GOWDAR MALLIKARJUNAPPA

Will the Minister of SHIPPING be pleased to state:

(a) whether Shipping Corporation of India has decided to pay back the loan taken from the Union Government;

(b) if so, the details thereof;

(c) whether the Union Government have also agreed to reimburse the extra amount above the market rate that SCI had to pay;

(d) if so, the extent to which it is likely to help the SCI?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING(SHRI SHRIPAD Y. NAIK)

(a): Yes, Sir.

(b): The Shipping Corporation of India has repaid the entire loan alongwith interest amounting to Rs.255.48 crore to the Government after necessary adjustment.

(c): Yes, Sir.

(d): This would help SCI to get their vessels released from Government mortgages.